What is Saver Plus?

- A free ten-month savings program providing financial education, budgeting and savings tips.
- Delivered by Brotherhood of St Laurence, Berry Street, The Benevolent Society and The Smith Family and other local community organisations.
- Participants receive up to \$500 from ANZ in matched savings for education costs for themselves or their children.
 - Offered in communities across Australia in every state and territory.



Education

Completes the MoneyMinded

financial education program with support from a Saver Plus Coordinator

Matching

Reaches savings goal and receives matched funds, up to \$500, for their own or their children's education costs

A Saver Plus Participant's Journey



Talks to a Saver Plus Coordinator from a community organisation and, if eligible for the program, sets a goal to save a regular amount of money over 10 months

Participants must meet all of the below criteria:

• Have a child at school or attend vocational education themselves • Have regular income from paid employment (themselves or

• Be in receipt of an eligible Commonwealth social security benefit,

• Have a current Health Care or Pensioner Concession Card



Saving

Opens an ANZ **Progress Saver account** and makes regular deposits

Benefits for participants¹



87%

continue to save the same amount or more

3 to 7 years after completing the program



78% were better equipped

for unexpected expenses



88%

reported increased self-esteem



had more control over their finances

How did it start?

allowance or payment*

Who can join?

• Be 18 years or over

their partner)

Saver Plus began in 2003 as a Brotherhood of St Laurence and ANZ pilot program with 268 participants in three sites across Victoria and New South Wales.

Since then, the program has expanded to all Australian states and territories, reaching more than 40,000 people, making it the largest and longest-running program of its kind in the world.

Since 20031:



40,000+ participants



\$23m+ - total amount saved by participants



\$18m+ - matched funds paid by ANZ

Find out more

- 1300 610 355
- saverplus@bsl.org.au
- saverplus.org.au
- @SaverPlusAU



^{*} many Centrelink payments are eligible, please contact your local Coordinator for more information.

¹ RMIT University, 2018. A number of Saver Plus program evaluations have been carried out since 2003. For more information see anz.com/saverplus