# Careers Corner Weekly

# **Events 26th June to 9th July**



# Monday 26 June 2023

### Defence Careers Australia - Trade Careers Information Session

A trade role in the Australian Defence Force (ADF) will see you working on some of the world's most advanced military technology and equipment.

Learn about trade careers in the ADF and the comprehensive training they provide. Join us for an info session and speak with current serving members about their own experience and advice.

Time: 06:00 PM - 08:00 PM

Location: Defence Force Recruiting Perth and Online

**Details and Registration:** 

https://www.defencejobs.gov.au/events/events-detail/8ljcvla

# In this Issue

Events 26th June to 9th July

- Defence Careers Australia Trade
   Careers Information Session
- Curtin University Year I2 ATAR
   Accounting and Finance Conference
- Curtin University Year 12 ATAR Economics Conference
- Tabor College Discover Tabor College
   Book a Campus Tour
- Edith Cowan University WAAPA Bachelor of Performing Arts, Performance Making Night
- ACAP Industry and Career Insights
   Online information Session: Psychology
- ACAP Industry and Career Insights
   Online information Session: Social
   Work
- ACAP Industry and Career Insights Online information Session:
   Counselling
- Defence Careers Australia

Careers in Accounting

Why You Need a TFN

Tax for Under 18s

**Mastering Your Money** 

**Competitions Open Now** 



# Wednesday 28 June 2023

# Curtin University - Year 12 ATAR Accounting and Finance Conference

We're excited to invite all year 12 ATAR Accounting and Finance students to our upcoming revision session. This event is designed to help you prepare for your exams with insider tips and strategies from industry experts.

Join us for an engaging and informative day filled with extended answer techniques, interactive sessions, and a chance to network with peers. Plus, you'll get to enjoy a delicious morning tea, merchandise, and free parking included in the ticket price.

Time: 9:00 AM - 1:30 PM Location: Curtin Perth Details and Registration:

https://www.curtin.edu.au/events/year-12-atar-

accounting-and-finance-conference/

# Wednesday 28 June 2023

# Tabor College - Discover Tabor College - Book a Campus Tour

Join Us for a Campus Tour and Meet-and-Greet with Faculty

Looking to explore Tabor College but can't make it to the Discover Tabor Tours? No worries! We've got you covered with our Campus Tour option. You can still schedule a tour on the following dates that work for you. Take the opportunity to explore everything Tabor has to offer!

Time: 4:00 PM

Location: See link below Details and Registration:

https://tabor.edu.au/events/discover-tabor-college/

# Wednesday 28 June 2023

# Curtin University - Year 12 ATAR Economics Conference

Get ready for the ultimate ATAR economics conference designed to elevate your revision game and prepare you for success! We're bringing together industry leaders to share their expert insights and knowledge with you.

With a line-up of inspiring speakers, including renowned economist Paul Bloxham (Chief Economist HSBC and Curtin alumni) and special guest Steven Kemp (author of your textbook), you'll be immersed in a world of economic theory and real-world application.

Time: 9:00 AM - 1:30 PM Location: Curtin Perth Details and Registration:

https://www.curtin.edu.au/events/year-12-atar-

economics-conference/





# Wednesday 05 July 2023

# Edith Cowan University - WAAPA Bachelor of Performing Arts, Performance Making Night

The Western Australian Academy of Performing Arts (WAAPA) at Edith Cowan University is one of the world's leading performing arts academies. WAAPA's Bachelor of Performing Arts, Performance Making is ideal for those interested in more than one area of performance, from creative development through to performing for an audience, for future writer-performers or director-performers.

To find out more about this exciting course including audition and application information, come along to out Bachelor of Performing Arts, Performance Making Information Evening.

Time: 6:00 PM - 7:30 PM

Location: Building 3 Room 201, ECU Mount Lawley

Campus, Mount Lawley WA 6050

**Details and Registration:** 

https://www.trybooking.com/events/landing/1046878?

eid=1046878&

# Thursday 06 July 2023

# ACAP - Industry and Career Insights Online information Session: Social Work

Have you contemplated your career in psychology, social work or counselling?

Whether you are just starting out, changing careers or are looking to advance yourself in one of these fields, knowledge is key to success. In this 1-hour session you will hear Hannah Crees from Seek uncover insights from Seek's plentiful Careers Ecosystem industry data.

You will also hear from an ACAP Course Advisor as to the courses you can study and typical job prospects in your chosen field. You will also have an opportunity to ask questions.

Time: 12:30 PM Location: Online

**Details and Registration:** 

https://www.acap.edu.au/events/industry-insights/

# Wednesday 05 July 2023

# ACAP - Industry and Career Insights Online information Session: Psychology

Have you contemplated your career in psychology, social work or counselling?

Whether you are just starting out, changing careers or are looking to advance yourself in one of these fields, knowledge is key to success. In this 1-hour session you will hear Hannah Crees from Seek uncover insights from Seek's plentiful Careers Ecosystem industry data.

You will also hear from an ACAP Course Advisor as to the courses you can study and typical job prospects in your chosen field. You will also have an opportunity to ask questions.

Time: 6:00 PM Location: Online

**Details and Registration:** 

https://www.acap.edu.au/events/industry-insights/

# Thursday 06 July 2023

# ACAP - Industry and Career Insights Online information Session: Counselling

Have you contemplated your career in psychology, social work or counselling?

Whether you are just starting out, changing careers or are looking to advance yourself in one of these fields, knowledge is key to success. In this 1-hour session you will hear Hannah Crees from Seek uncover insights from Seek's plentiful Careers Ecosystem industry data.

You will also hear from an ACAP Course Advisor as to the courses you can study and typical job prospects in your chosen field. You will also have an opportunity to ask questions.

Time: 6:00 PM Location: Online

Details and Registration:

https://www.acap.edu.au/events/industry-insights/



Defence Careers Australia						
Date	Event	Description	Time/Location/Registration			
Monday 26 June 2023	Trade Careers Information Session	A trade role in the Australian Defence Force (ADF) will see you working on some of the world's most advanced military technology and equipment.  Learn about trade careers in the ADF and the comprehensive training they provide. Join us for an info session and speak with current serving members about their own experience and advice.	Time: 06:00 PM - 08:00 PM Location: Defence Force Recruiting Perth and Online Details and Registration: https://www.defencejobs.gov.au/event s/events-detail/8ljcvla			
Tuesday 27 June 2023	Karrakatta: Army Reserve Information Session	Experience flexible commitment in an Army Reserve role with new challenges, experiences and friendships - and tax-free pay!  Whether you're looking for additional training and experiences to complement your current trade or profession or are looking to give back to your Country in a meaningful way, the Army Reserve has plenty to offer.	Time: 07:30 PM - 09:30 PM Location: Irwin Barracks Details and Registration: https://army.defencejobs.gov.au/army- reserve/events/events-detail/zvxsq0o			
Thursday 29 June 2023	Engineering Careers Virtual Information Session	Engineers in the ADF spend their careers working with some of the world's most sophisticated hardware and technology. Consider a career in the Navy, Army or Air Force and keep Defence's weapons, vehicles, aircraft, ships and infrastructure operating safely and effectively.	Time: 06:00 PM - 07:00 PM Location: Virtual Online Details and Registration: https://army.defencejobs.gov.au/event s/events-detail/tz5fkpq			
Wednesday 05 July 2023	Perth: Defence Careers Information Session	Wondering whether a job in the Australian Defence Force (ADF) is the right fit for you?  Come along to an upcoming info session where you'll have the opportunity to ask questions and learn everything you want to know regarding job roles in the Navy, Army and Air Force.	Time: 06:00 PM - 08:00 PM Location: Defence Force Recruiting Perth Details and Registration: https://army.defencejobs.gov.au/event s/events-detail/3upv3ru			









### What is an Accountant?

Accountants are anything but boring! They do the essential job of helping people and businesses manage finances. Their services are in-demand, with <u>Labour Market Insights</u> predicting strong future growth. The work of accountants generally involves helping individuals and businesses to manage their finances legally, maximise their tax returns, and budget and invest to build wealth.

# Who makes a good Accountant?

If you've got an interest in business and finance a career in accounting is worth considering. Some of the qualities and skills required to be successful include:

- Maths skills to solve financial problems.
- Effective communication skills to understand clients' needs and explain financial concepts.
- Strong analytical and problem-solving skills to analyse information and identify areas of improvement.
- Attention to detail to ensure accuracy in financial records and reports.
- Excellent organizational skills to manage multiple tasks and meet deadlines.

# How do I become an Accountant? University

A Bachelor of Accounting or a Graduate Diploma of Accounting will provide the foundation for you to become a:

- <u>Chartered Accountant</u> (CA): with a greater focus on technical aspects and deeper understanding of complex tax matters.
- <u>Certified Practicing Accountant</u> (CPA): with a focus on accounting and business management as a whole.

These kinds of accountants require further study after your initial degree.

#### **VET**

You can find VET Certificate IV, Diploma, and Advanced Diploma courses in Accounting through myskills. However, these won't qualify you to work as an accountant, although they can lead to paraprofessional jobs supporting the work of CAs and CPAs or provide a pathway to university study.

Click the 'play' button above to hear more about where careers in accounting can take you, as part of the <u>Year13 Expo</u>.



# Why You Need a Tax File Number



### What is a TFN?

A Tax File Number (TFN) is a unique number assigned to you by the Australian Taxation Office (ATO) for tax and superannuation purposes.

Your TFN will appear on certain documents like your tax notice of assessment, payment summaries (pay slips), and superannuation account statements.

It's really important to keep your TFN secure to avoid scams and identity fraud. Only ever share your TFN with the ATO, your employer, financial institutions, government agencies, superannuation fund, or your educational institution.

#### How do I get a TFN?

You can apply for a TFN at any age, but for an online application you'll need to be 15 and have an Australian passport. Otherwise, you can <u>apply at Australia Post</u>. You'll need to provide personal information and proof of identity documentation. Once you've applied, your TFN will be sent to your postal or email address within 28 days. Visit the ATO's website for more info or to apply for a TFN.

# You will need your TFN when you:

- Start a new job your employer will need you to provide your TFN for tax purposes.
- Lodge a tax return at the end of each financial year to ensure you have paid the correct amount of tax and to (hopefully) get some money back!
- · Apply for Centrelink payments.
- Apply for a government subsidised VET or Higher Education course.
- Apply for an Australian Business Number (ABN) if you plan to start a business.

#### What if I don't have a TFN?

Not having a TFN has some limitations:

- You may pay more tax than you need to if you don't give your TFN to your employer.
- You mightn't be able to apply for Centrelink benefits or allowances.
- You won't be able to lodge an online tax return.
- You won't be able to start a business.
- You won't get government funded places in VET or university courses so will have to pay full fees.





#### What is tax?

Tax is the money you have to pay to the government so it can provide the community with schools, hospitals, roads, and other vital services that benefit everyone.

# When do I have to pay tax?

You need to pay tax when you earn money from sources such as a job, investments, and government payments. When you get a job, your employer will take a portion of your pay called 'Pay As You Go (PAYG) withholding' and send it to the government on your behalf - this is the tax you pay. If you're self-employed, you have to set aside money and pay tax yourself.

#### How much tax do I need to pay?

The amount of tax you pay depends on the amount you earn in a financial year (July 1 - June 30). As a student, you will likely fall into one of these two earning brackets:

- \$0 \$18,000 you won't pay any tax.
- \$18,2001 \$45,000 19 cents tax for every \$1 you earn over \$18,200

You can find the complete tax table here.

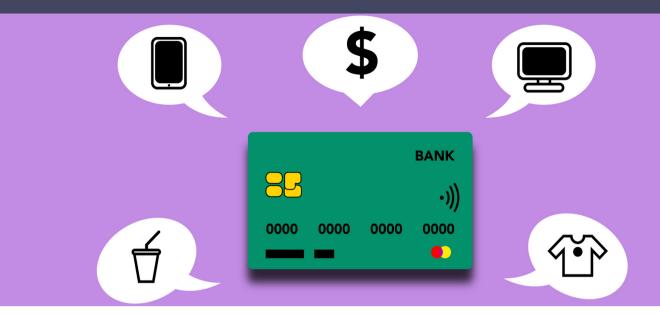
### What is a tax return?

You need to <u>lodge a tax return</u> by 31 October each year which you can do for free through the ATO website. If you need help lodging a tax return, you can hire a tax professional to help you. The process involves reporting your income to ensure you have paid the correct amount of tax. If you have paid too little, you may need to make a further payment. If you have paid too much tax, or if you have work-related expenses, you will get some money back as a 'tax return'.

### What are tax deductions?

Tax deductions are expenses directly related to your work that you can claim to reduce the amount of tax you need to pay. Claiming deductions often results in getting some of the money you have spent back in your tax return. There are very specific rules about what you can and can't claim, and these change from time to time. Many of them also depend on your occupation, so you'll need to learn about the ones that apply to your work when you begin earning more. You can also hire a tax professional to help you, which will become a deduction for the following financial year.





Take control of your finances to make the most of your hard-earned dollars with these tips and tricks to manage your money.

# **Money Tips**

# Create a budget

A basic budget involves calculating your expenses compared to your income to ensure you're not spending more than you earn. There are loads of online tools and budgeting apps that can do the hard work for you but a good place to start is the Money Smart Budget Planner which you can keep as simple or make as complex as you like.

# **Track your spending**

If something in your budget isn't quite adding up, you may need to investigate where your money is actually going. Choose a tracking method such as transaction statements, an app, or old-fashioned manual recording to identify any patterns of overspending. This will also help you differentiate between needs (like food and shelter) and wants (those cool but unnecessary things), so you can find areas to cut back and start saving.

## Separate and automate your savings

Open a separate savings account and set up automatic transfers so you don't even notice you're saving. Money you don't see is money you don't miss!

# **Build an emergency fund**

Save an emergency fund with enough to cover three months of expenses. Again, open a separate account and automate your contributions. Remember! This money is for true emergencies - not splurging on shiny new gadgets.

# **Money Tricks**

# Keep your eyes on the prize

Just like elite athletes, use the power of visualization as motivation. Imagine the rewards and benefits of achieving your savings goals - you could even make a savings vision board.

#### Friendly competition

Find friends with similar savings goals and challenge each other to see who can save the most. The loser shouts the winner a treat!



# get involved!

All competitions and challenges are free/have low entry fees and are open to students nationwide unless otherwise stated.

Competition	Open To	Closing Date
SmartFoneFlickFest SF3  Enter Australia's smart phone film festival. Entry is \$8-\$35  depending on category and deadline.	All	From 1 June - 1 September
Owlypia  An international, multiple-choice online knowledge competition in your favourite subject areas.	Ages 9 - 18	Event: 01 July
Capture the Weather Photo Competition  Take a striking, authentic weather image showcasing the drama and beauty of Australian weather. Submit via email.	Everyone	Reopens 1 July 2023
Collarts Design Competition  Design a product, interior, fashion, photo, animation, or graphic that captures the 'Creative Futures' theme.	Years 10, 11, & 12	9 July 2023
Robert Menzies Institute Speech Competition  Video a 5 - 7 min. speech addressing the theme and referring to Menzies' involvement in the ANZUS treaty.	Years 9 - 12	9 July 2023
Young ICT Explorers  Solve real-world problems and showcase your passions using technology to make the world a better place.	Grade 3 - Year 12	14 July 2023



# act involved!

All competitions and challenges are free/have low entry fees and are open to students nationwide unless otherwise stated.

Competition	Open To	Closing Date
Australian STEM Video Game Challenges  Work in a team to develop a game on the theme of construction and destruction.	Grade 4 - Year 12	17 July 2023
Wool4School Design Competition  Design a unique outfit featuring pre-loved items and 70%  Merino wool.	Most students in Years 7 - 12	20 July 2023
<u>UoM Maths Research Competition</u> Work in a team, or on your own, to research into a given project.	Grade 5 - Year 12	31 July 2023

