

A stylized, light blue eagle logo is positioned on the left side of the slide. The eagle is depicted in profile, facing right, with its wings spread wide. It appears to be holding a shield or a similar object in its talons. The logo is semi-transparent, allowing the background to show through.

2025 VTAC Registration Assembly

On the land of the Wurrundjeri people.

Assembly Entry and Protocols:

Wantirna College Assemblies

The aim of year level assemblies is to build pride and connectedness to the College; give students an opportunity to showcase their achievement and provide a forum for students to receive important College wide information.

Assembly Protocols:

Be respectful by:

- Entering space calmly and sitting in required seats
- Keep feet on floor / hands to self
- Facing the front
- Actively listening to the speaker
- Follow teacher/s instruction



Things you will need:

- ☐ USI (Unique Student Identifier)
- ☐ Name (as per VCAA records)
- ☐ VCAA Student Number (we have copies of this)
- ☐ Residency status & relevant information (if applicable)
- ☐ Your phone



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USAA Insurance



Log in or Sign up

Auto

Life

Travel

Home

Fire

USAA Insurance

Get your USAA

Get your USAA

USAA Insurance

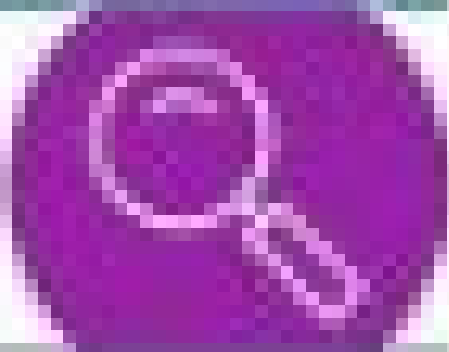
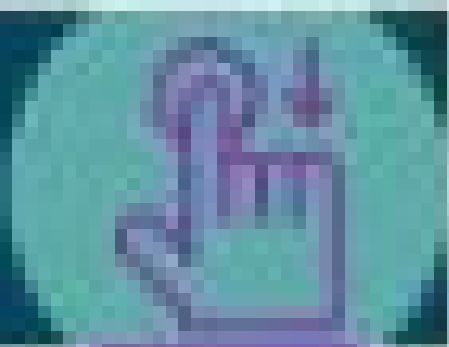
USAA Insurance

Get your USAA



Find your USAA

USAA Insurance



1. Name

2. Address

3. City/State/Zip

4. Age

5. Gender

6. Email

7. Phone

8. Password

9. Confirm

10. Username

11. Password

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Subject: Economics

Unit: Introduction to Economics and the Role of the Market System

Learning Objectives: Understand the basic concepts of economics and the role of the market system.

Topic	Sub-Topic
1. The Economic Problem	Scarcity and Choice
2. The Production Possibility Frontier	Opportunity Cost
3. The Market System	Supply and Demand
4. The Role of the Government	Public Goods and Externalities
5. The Role of the Market System	Competition and Efficiency
6. The Role of the Market System	Income Distribution and Social Welfare

Chapter 1: Introduction to Economics

Chapter 2: The Production Possibility Frontier

Chapter 3: The Market System and the Role of the Government

Chapter 4: The Role of the Market System and the Role of the Government

Topic	Sub-Topic	Concept	Definition	Example	Conclusion
1. The Economic Problem	Scarcity and Choice	Scarcity	The limited nature of resources	Time, money, land	Choice is necessary
2. The Production Possibility Frontier	Opportunity Cost	Opportunity Cost	The cost of forgoing the next best alternative	Time spent studying vs. time spent working	Trade-offs are inevitable
3. The Market System	Supply and Demand	Supply and Demand	The forces that determine the price of a good or service	Market for apples	Equilibrium is reached
4. The Role of the Government	Public Goods and Externalities	Public Goods and Externalities	Goods and services that are non-excludable and non-rivalrous	Public parks, education	Government intervention is needed
5. The Role of the Market System	Competition and Efficiency	Competition and Efficiency	The process of allocating resources through the market	Market for cars	Efficiency is achieved
6. The Role of the Market System	Income Distribution and Social Welfare	Income Distribution and Social Welfare	The distribution of income and wealth in a society	Income inequality	Government intervention is needed

Extra resources:

- SEAS & Scholarship application video explainer - <https://www.youtube.com/watch?v=gr2rEvC4DS4>
- Providing evidence for SEAS & Scholarships video explainer - https://www.youtube.com/watch?v=k9wIP_mV1N8
- VTAC Guide – How to Apply - <https://vtac.edu.au/files/pdf/publications/VTAC-Guide-to-Applying-2025.pdf>
- VTAC Guide – Year 12 Students - <https://vtac.edu.au/files/pdf/publications/y12-guide-2025.pdf>
- All fact sheets - <https://vtac.edu.au/factsheets>



Next steps:

1. If you haven't already, get/find your USI: <https://www.usi.gov.au/students/get-a-usi>
2. Have your name & VCAA student number ready.
3. Go to VTAC & register: <https://www.vtac.edu.au/>
4. Any questions, ask a teacher during this time.
5. Once finished, have a play around at entering some preferences, changing their order, etc.
6. Don't forget the following:
 - If applying for nursing/midwifery, you'll need to do the English declaration
 - If applying for education, you'll need to register to do CASPer (or check individual institutions for their alternative)
 - SEAS & Scholarships & required documentation
 - Check **essential requirements** and see relevant due dates
7. After this assembly, you will go back to your room & continue the research from last week (see OneNote).

