

P &F End of Year Finance Report for 2023

(Rachelle Mosca-Treasurer)

8th December 2023

We started off the year with a healthy bank balance, and we were able to maintain that throughout the year, with a full calendar of events back up and running in 2023. New P&F forms were introduced, to collect more accurate information from volunteers about event expenses, and the process of parents handing paperwork and receipts to the Treasurer first, worked really well and allowed me greater visibility of the P&F fundraising profit tally. The school's governing body, MACS, did however, put some restrictions on Lisa (Finance Officer) being able to email me financial information (like bank statements and CDFPay Income Reports), so that has now reverted to a printed process. This results in a slight delay in me receiving income/expense figures, as I can only get into school a few times a week to collect the paperwork.

2023 saw P&F embrace a few new systems that have reduced the amount of cash that needs to be handled. Using CDFPay for all Food Days, and some other events, has been a great asset, and the purchase of two Square Terminals (to enable on-the-spot credit card payments at events) has well and truly paid for itself in the time and effort it has saved volunteers, and the convenience it has provided to families. P&F also created a separate email address for the Treasurer, to allow for some data retention of expense forms and income reports, and easier handover to the next Treasurer once I leave the role at the end of 2024. It also means that, instead of the email details changing with every new Treasurer, there will now be one consistent email address for P&F financial communications, which will make things easier for both parents and Lisa (Finance Officer).

P&F funds raised in 2022 paid half of the costs (~\$2300) of the new Long Jump & Cricket Pitch and we also assisted the school by paying \$11,300 for the Turf Art that all the kids are enjoying on the newly covered Quadrangle.

Whilst most of our P&F events made from \$400 - \$1500 in profit, there were a few standout events that really helped to boost our fundraising efforts. Auskick BBQ & Twilight Sports raised \$2000 - \$3000 each (thanks to some donations of food supplies and clever shopping), and our big fundraisers were the Cinema Night (\$5354 profit) and the Masquerade Ball (\$6214 profit). One fundraiser that was very slow this year, was Entertainment Memberships. Even though we made \$170 in commission (thank you to the 14 families who helped raise that by purchasing a membership), there was not much interest in any of the promotions in the second half of this year, so we will need to make a decision as to whether to continue that fundraiser in 2024.

There are still a few transactions that need to be accounted for in the last few weeks of Term 4 (like the Christmas Raffle), but I can report that the **P&F Fundraising Profit for 2023** will be close to **\$29,000**. Well done everyone! The plan is to spend some of those funds on new drink taps, which Dave Mutimer is still investigating. At the start of 2024, in conjunction with the school, we'll decide what our next fundraising goal is. I know Fr Dispin recently put in a request for some new microphones in the Community Centre, so that might be one of the things in contention. 😊

I wanted to thank everyone who has played a part in the fundraising activities that have taken place this year. As always, our St James Community has shown great generosity with both time and money, and made all of our P&F events a resounding success.