



**Pony Club Victoria**  
**A0013413S**



# **2024 -2025**

# **Annual Report**

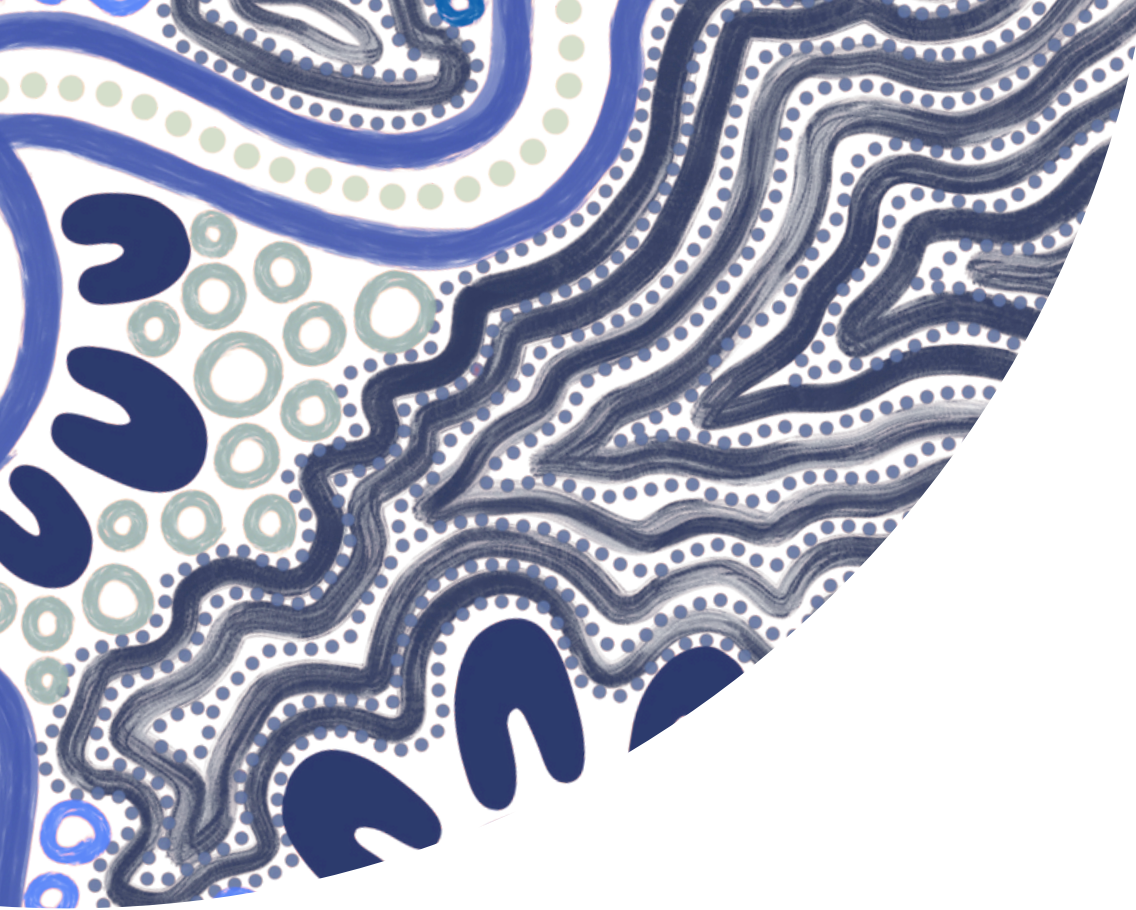
**Empowering Young Riders: A Year of Growth,  
Innovation, and Achievement**

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# Acknowledgment of Country

Pony Club Victoria acknowledges the Traditional Custodians of the lands on which we ride, learn, and gather. We pay our respects to Elders past and present, and we recognise the deep cultural connection First Nations Peoples have with horses, animals, land, and community.





# OUR VISION

*To inspire riders, families, and leaders of today and tomorrow through fun, friendship, and a lifelong love of horses.*

# OUR MISSION

*To empower our clubs, volunteers, officials, and coaches to create safe, fun, and memorable experiences that help every participant learn, belong, develop and together, building a stronger, more vibrant Pony Club Victoria for generations to come.*





# Life Members

Mr G.N. Balharry

Mr F. Mairinger

Miss F. Corry

Mr C. King

Mrs L. Burgess

Mr N.D. Wilkin

Mr I.A. Wardle

Mrs K. Blanchard

Mr E. Kolle

Mr G.J. Cross

Mr R.J. Barlee

Mrs V.J. Faulkner

Miss K. Irving M.B.E

Mrs C.M. Gardner

Mrs W.M. Olenick

Ms V. Connelly (Kneebone)

Mrs C. Luckock

Mr R.H. Botterill

Mrs J.A. Hull

Ms A. Sutherland

Mr M.C. Crozier-Durham

Mr N.S. Steele

Mrs F.M. Matheson

Mr P. Cobbledick

Mrs E. Kenny

Mrs K.L. Raabe

Mrs S.F.D Coffey

Ms L. Smith

Mr J.D. Laird

Mrs A. King

# Board Report

## Chairs Message



Dear Members, Clubs, Zones, and Supporters,

As Chair of Pony Club Victoria, I am honoured to reflect on a year that has truly embodied our vision of inspiring riders through fun, friendship, and a lifelong love of horses. This year, marking the conclusion of our 70th anniversary celebrations, has been one of resilience, growth, and strategic advancement amid economic and environmental challenges.

Our governance efforts have focused on enhancing transparency and collaboration, as evidenced by the productive workshops in June 2025 that reviewed our model constitutions and organizational structures. These initiatives ensure we are well-positioned to support our clubs and members effectively.

Looking forward, our 2026-2030 Strategic Plan, "Creating Our Future," sets a clear path for innovation and inclusivity. We are committed to measurable goals that will drive sustainable growth, such as increasing membership by 10% by 2028 and expanding development programs to reach more diverse communities.

I extend my deepest gratitude to our dedicated volunteers, staff, and partners. Together, we are building a stronger Pony Club Victoria for generations to come.

Maree Fellows  
Chair

# Executive Officer Report

Meaghan Densley



On behalf of Pony Club Victoria (PCV), I am pleased to present this Board Report for the financial year ending June 30, 2025. This year demonstrated remarkable resilience despite economic uncertainties and weather challenges. Our success reflects the dedication of our clubs, zones, and partners state wide.

## Key Achievements

### • Competition Excellence

PCV riders earned selection to represent Victoria at the 2025 Pony Club Australia National Championships, with performances from January 2024 to April 2025 showcasing our strong talent development. The 2025 Interzone Quiz further highlighted equestrian knowledge and teamwork across zones.

### • Recognition and Funding

Multiple clubs—Maldon, Apsley, Myrtleford, Northern Metropolitan Zone, and Glenelg—secured Sport and Recreation Victoria grants supporting women and girls in sport. At the 2025 Pony Club Australia Annual Awards, Meaghan Sutherland was honored as a winner, and Bendigo Pony Club received Pony Club of the Year for outstanding community contribution.

### • Governance Strengthening

June 2025 governance workshops brought together board members and stakeholders to review model constitutions and enhance organizational structures. These sessions advanced our strategic focus on transparency, collaboration, and member engagement.

### • Membership and Development

Membership remained stable with continued emphasis on inclusive rider pathways and skill development. The Off The Track Masterclass at Barwon Valley Pony Club promoted retired racehorse integration, while volunteer recognition awards and fundraising efforts supported national team participation. Our alignment with Pony Club Australia's growth strategies at the May 2025 AGM strengthened development initiatives.

### • Financial Position

PCV maintained strong financial sustainability through diversified income from events, sponsorships, and grants, ensuring continued investment in programs and infrastructure. Full audited financial statements are available in the back of the Annual Report.

### • Looking Ahead

The 2025-2026 year will expand development clinics, zone events, and post-AGM governance improvements. Our calendar includes Showjumping, Dressage, Horse Trials, Mounted Games, Games Flat Teams, Tetrathlon and the Ride To Time State Championships. We will continue collaborating with Pony Club Australia to drive innovation while advancing our strategic plan for stronger governance, enhanced engagement, and sustainable operations.

## Conclusion

This year marked significant celebration, competition success, and strategic progress for Pony Club Victoria. We thank our members, clubs, zones, and sponsors for their unwavering support. For complete AGM details and audited financials, visit the Governance section on our website.



# The PCV Team

## Board

Anita Gisch  
Maree Fellows  
Leanne Manton  
Jenn Batagol  
Shari Mawson-Cannon  
Claire McDonald

Elected Director  
Elected Director  
Elected Director  
Elected Director  
State Council Representative  
State Council Representative

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## State Council

Shari Mawson-Cannon  
Nicki Chalmers  
Claire McDonald  
Meaghan Johnston  
Graeme Johnstone  
Julia Walker  
Peter Favaloro  
Jan Calaby(until  
June25)/Catherine Leen  
Ian Don  
Jo Brennan

NZ Representative  
MZ Representative  
WGZ Representative  
WZ Representative  
SMZ Representative  
NMZ Representative  
EGZ Representative  
BZ Representative  
  
NEZ Representative  
CZ Representative

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## Pony Club Victoria Staff

Meaghan Densley  
Jenny Wilhelm  
Jill Taylor  
Carolyn Powers

Executive Officer  
Clubs and Zone Officer  
Coaching Program Officer  
Administration Support

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# Draft Strategic Plan 2026-2030

## Creating our future



Since 1954, Pony Club Victoria has fostered confidence, friendships, and a deep love for equestrian life among young riders and families. Yet like many organizations, we face a critical challenge: a steady membership decline over the past two decades. While PCV remains deeply valued for its sense of community, fun, and rider development, we must adapt to stay relevant in a changing world.



### A Plan Shaped by Our Community

The **Strategic Plan for Pony Club Victoria 2026–2030: Creating Our Future** represents a roadmap built on extensive consultation with our community. Through surveys capturing over 300 responses from riders, parents, and club representatives, plus input from our Board, State Council, zones, Pony Club Australia, and other Equestrian Associations such as EV, HRCav. We listened carefully to what matters most.

**Riders** told us they love the friendships, time with horses, and competitions but want more fun activities like trail rides and camps, less complexity, and simpler rules.

**Parents** emphasized better support systems, reduced volunteer workloads, and stronger community connections.

**Clubs** highlighted challenges with membership retention, volunteer recruitment, and facility management, while calling for administrative support and innovative programming.

# Draft Strategic Plan 2026-2030

Creating our future



## 1. GROW (Participation and Pathways)

We'll develop a comprehensive Membership and Participation Strategy to grow our community. This includes expanding programs like Ready to Ride, options for riders without horses, male-focused activities, and new events such as inter-club competitions, clinics, and camps. The goal is to attract new members, increase retention, and create seamless pathways into lifelong equestrian pursuits.

## 2. EMPOWER (Clubs and Volunteer Support)

Clubs are PCV's heartbeat. We'll empower them by reducing administrative burdens through centralised systems, providing leadership and governance training, and launching recruitment programs like Next Generation Leaders for youth aged 14–25. Recognition events and simplified processes will make volunteering more rewarding and sustainable.

## 3. LEAD (Leadership and Collaboration)

We'll refine our governance structure, delegate clear responsibilities, and enhance communication with regular progress updates. Strategic partnerships with equestrian bodies will enable shared pathways, joint funding proposals, and unified digital platforms for memberships and events. A Youth Advisory Group will give riders direct input, promoting unity and transparency.

## 4. SUSTAIN (Financial Sustainability)

By investing strategically in revenue streams—cost effective events, sponsorships, merchandise, and grants—we'll reduce reliance on membership fees and fund growth initiatives. This ensures long-term financial health for reinvestment in clubs, programs, and horse welfare.

## Our Vision for 2030

This plan builds a modern, inclusive PCV that inspires riders, families, and leaders through fun, friendship, and equestrian passion. By 2030, we envision growing membership, empowered clubs, and a thriving community where riders, parents, volunteers, and horses all flourish.

We're not just preserving Pony Club  
—we're creating its future.



# List of Affiliated Clubs

Club Name	Zone	Club Name	Zone	Club Name	Zone
Ararat Pony Club	VIC/ Midland	Apollo Bay Pony Club	VIC/Barwon	Gisborne Pony Club	VIC/Central
Bealiba Pony Club	VIC/ Midland	Bacchus Marsh Pony Club	VIC/Barwon	Glenlyon and District Pony Club	VIC/Central
Beaufort & District Pony Club	VIC/ Midland	Ballarat Pony Club	VIC/Barwon	Heathcote and District Pony Club	VIC/Central
Bendigo Pony Club	VIC/ Midland	Barwon Heads & District Pony Club	VIC/Barwon	Kilmore & District Pony Club	VIC/Central
Castlemaine Pony Club	VIC/ Midland	Barwon Valley Pony Club	VIC/Barwon	Kyneton Pony Club	VIC/Central
Charlton Pony Club	VIC/ Midland	Colac Pony Club	VIC/Barwon	Lancefield and District Pony Club	VIC/Central
Donald Pony Club	VIC/ Midland	Corio & Moorabool Pony Club	VIC/Barwon	Macedon Pony Club	VIC/Central
Harcourt Pony Club	VIC/ Midland	Drysdale/Leopold Pony Club	VIC/Barwon	Melton & District Pony Club Inc.	VIC/Central
Horsham Pony Club	VIC/ Midland	Leighdale Pony Club	VIC/Barwon	Riddells Creek Pony Club	VIC/Central
Learmonth Pony Club	VIC/ Midland	Little River & District Pony Club	VIC/Barwon	Werribee Pony Club	VIC/Central
Loddon Pony Club	VIC/ Midland	Mount Duneed Pony Club Inc	VIC/Barwon	Whittlesea Pony Club	VIC/Central
Maldon Pony Club	VIC/ Midland	Portarlington Pony Club	VIC/Barwon	Williamstown Horse & Pony Club Victoria	VIC/Central
Mandurang South Pony Club	VIC/ Midland	Rokewood Pony Club	VIC/Barwon	Woodend Pony Club	VIC/Central
Maryborough & District Pony Club	VIC/ Midland	Smythesdale & District Pony Club	VIC/Barwon	Woodlands Pony Club	VIC/Central
Neangar Park Pony Club	VIC/ Midland	Bullengarook Pony Club	VIC/Central	Bairnsdale Pony Club	VIC/East Gippsland
Stawell Pony Club	VIC/ Midland	Findon Pony Club (Mernda) Inc	VIC/Central	Boolarra Pony Club	VIC/East Gippsland

# List of Affiliated Clubs

Briagolong and District Pony Club	VIC/East Gippsland	Howlong Pony Club	VIC/North Eastern	Finley Pony Club	VIC/Northern
Buchan Pony Club	VIC/East Gippsland	Kergunyah Pony Club	VIC/North Eastern	Invergordon-Katandra Pony Club	VIC/Northern
Longford Pony Club	VIC/East Gippsland	Mansfield Pony Club	VIC/North Eastern	Kerang Pony Club	VIC/Northern
Mallacoota Pony Club	VIC/East Gippsland	Moyhu Pony Club	VIC/North Eastern	Kyabram Pony Club	VIC/Northern
Moe Pony Club	VIC/East Gippsland	Myrtleford Pony Club	VIC/North Eastern	Lockington Pony Club	VIC/Northern
Nowa Nowa Pony Club	VIC/East Gippsland	Numurkah & District Pony Club	VIC/North Eastern	Mildura-Alcheringa Pony Club Inc	VIC/Northern
Orbost Pony Club	VIC/East Gippsland	Shepparton Pony Club	VIC/North Eastern	Nathalia Pony Club	VIC/Northern
Sale Pony Club	VIC/East Gippsland	Wangaratta Pony Club	VIC/North Eastern	Nyah & District Pony Club	VIC/Northern
Stratford Pony Club	VIC/East Gippsland	Wodonga & District Pony Club	VIC/North Eastern	Rochester Pony Club	VIC/Northern
Swifts Creek Pony Club	VIC/East Gippsland	Yea Pony Club	VIC/North Eastern	Swan Hill Pony Club	VIC/Northern
Toongabbie Pony Club	VIC/East Gippsland	Balranald Pony Club	VIC/Northern	Tocumwal Pony Club	VIC/Northern
Traralgon & District Pony Club	VIC/East Gippsland	Bamawm Extension Pony Club	VIC/Northern	Donvale & Templestowe Horse & Pony Club	VIC/Northern Metropolitan
Alexandra & District Horse and Pony Club Inc	VIC/North Eastern	Barham Koondrook Pony Club	VIC/Northern	Healesville Pony Club	VIC/Northern Metropolitan
Benalla Pony Club	VIC/North Eastern	Bunbartha Pony Club	VIC/Northern	Hurstbridge Pony Club	VIC/Northern Metropolitan
Bright & District Pony Club	VIC/North Eastern	Cohuna Pony Club	VIC/Northern	Kangaroo Ground Pony Club	VIC/Northern Metropolitan
Euroa Pony Club	VIC/North Eastern	Deniliquin Pony Club	VIC/Northern	Kinglake Pony Club	VIC/Northern Metropolitan

# List of Affiliated Clubs

Club Name	Zone	Club Name	Zone	Club Name	Zone	Club Name	Zone
Mount Evelyn Pony Club	VIC/Northern Metropolitan	Mentone Pony Club	VIC/Southern Metropolitan	Penshurst Pony Club	VIC/Wannon	Nar Nar Goon Pony Club	VIC/West Gippsland
North Eastern Horse & Pony Club	VIC/Northern Metropolitan	Merricks Pony Club	VIC/Southern Metropolitan	Portland and District Pony Club	VIC/Wannon	Officer Pony Club	VIC/West Gippsland
Ringwood Horse and Pony Club	VIC/Northern Metropolitan	Monbulk Pony Club	VIC/Southern Metropolitan	Warrnambool Pony Club	VIC/Wannon	Pakenham Pony Club	VIC/West Gippsland
Seville Pony Club	VIC/Northern Metropolitan	Mornington Peninsula Pony Club	VIC/Southern Metropolitan	Berwick Pony Club	VIC/West Gippsland	Phillip Island Pony Club	VIC/West Gippsland
St Andrews Pony Club	VIC/Northern Metropolitan	Mountain District Horse & Pony Club	VIC/Southern Metropolitan	Bunyip & District Pony Club	VIC/West Gippsland	Tarwin Lower Pony Club	VIC/West Gippsland
Upper Yarra Pony Club	VIC/Northern Metropolitan	Pearcedale Pony Club	VIC/Southern Metropolitan	Cannibal Creek Pony Club	VIC/West Gippsland	Tooradin Dalmore Pony Club	VIC/West Gippsland
Wyena Horse & Pony Club	VIC/Northern Metropolitan	Apsley Pony Club	VIC/Wannon	Cockatoo & District Pony Club	VIC/West Gippsland	Warragul Pony Club	VIC/West Gippsland
Yarra Glen & District Pony Club	VIC/Northern Metropolitan	Cobden & District Pony Club	VIC/Wannon	Corner Inlet Pony Club	VIC/West Gippsland	Wonthaggi Pony Club Inc.	VIC/West Gippsland
Yarrrambat Pony Club	VIC/Northern Metropolitan	Dennington Pony Club	VIC/Wannon	Cranbourne Pony Club	VIC/West Gippsland		
Balnarring Pony Club	VIC/Southern Metropolitan	Dunkeld Pony Club	VIC/Wannon	Drouin Pony Club	VIC/West Gippsland		
Chelsea Pony Club	VIC/Southern Metropolitan	Emu Creek Pony Club	VIC/Wannon	Hallam Valley Pony Club	VIC/West Gippsland		
Dandenong Ranges Horse & Pony Club	VIC/Southern Metropolitan	Glenelg Pony Club	VIC/Wannon	Korumburra & District Pony Club Inc	VIC/West Gippsland		
Doongala Pony Club	VIC/Southern Metropolitan	Hamilton Pony Club	VIC/Wannon	Lillico & District Pony Club	VIC/West Gippsland		
Langwarrin Pony Club	VIC/Southern Metropolitan	Heytesbury Pony Club	VIC/Wannon	Loch-Nyora Pony Club	VIC/West Gippsland		
Macclesfield Pony Club	VIC/Southern Metropolitan	Heywood Pony Club Inc	VIC/Wannon	Meeniyen Pony Club	VIC/West Gippsland		
Main Ridge Pony Club	VIC/Southern Metropolitan	Macarthur Pony Club	VIC/Wannon	Mirboo North Pony Club	VIC/West Gippsland		



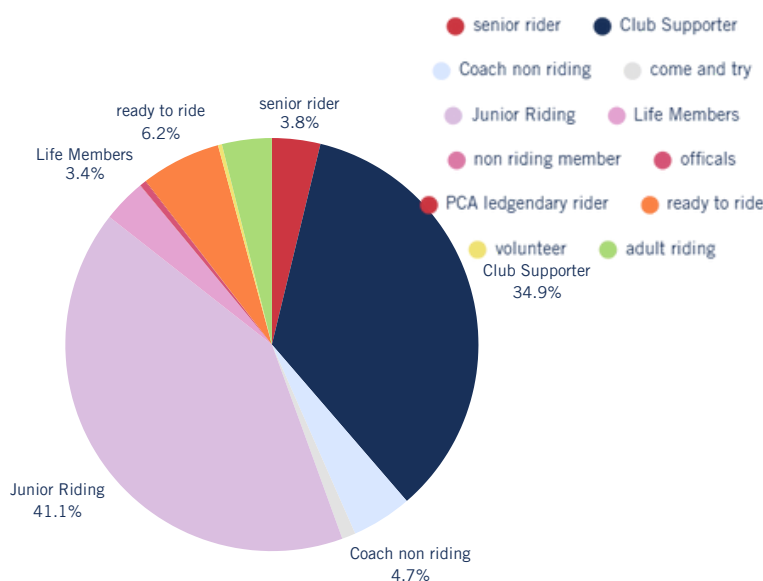
# Membership & Participation Report

## 2024–25 Final Results & 2025–26 Mid-Year Update

### Membership Trends & Current Position

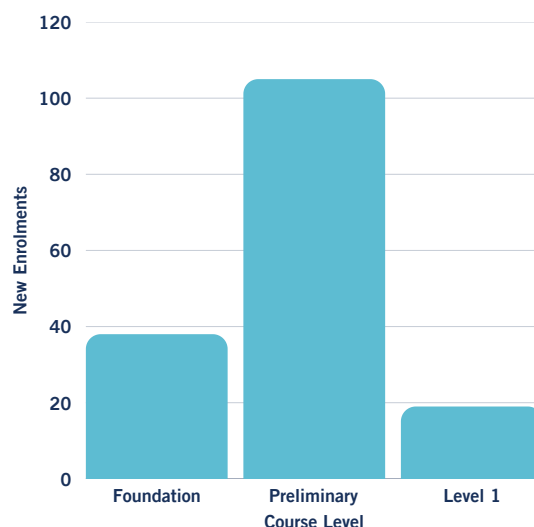
The 2024–25 membership year closed at 7,587 members – identical to the previous year and the third consecutive year of rock-solid stability around the 7,500–7,600 level.

As at November 2025 (early in the second half of the 2025–26 membership year), we have 5,412 members enrolled. This is tracking on historical mid-November benchmarks and positions us perfectly for the traditional January–June renewal and new-member surge.



### Come & Try Program (2024–25 & 2025–26 so far)

2024–25 delivered 726 Come & Try participants – our second-highest result and a healthy pipeline of new families experiencing Pony Club for the first time. 2025–26 (to Nov 25): 98 Come & Try purchases. Again we expect this to increase over the summer period as the weather improves.



### Coach Education Enrolments & Completions 2024–25

→ Highest enrolment number in at least six years  
→ 235 coaches in the training pipeline by June 2025

Professional Development Webinars 2024–25  
Six webinars delivered → 186 unique participants  
→ 94% satisfaction rate.

### Community Survey Results (October 2025)

Pony Club Victoria conducted a comprehensive community survey in October 2025 that gathered insights from 318 respondents, including 71 riders, 193 parents or carers, and 54 clubs. The feedback revealed that members place the highest value on friendships and social connections, with 68% ranking it as their top priority, followed closely by learning horsemanship and spending time with horses, fostering a sense of community and belonging, and opportunities for fun, achievement, and personal growth. Among the key requests from the community were simpler systems that significantly reduce administrative burdens on volunteers, more practical support and resources for small clubs—where 78% have fewer than 40 members—better marketing and recruitment assistance from PCV, and clearer, more regular two-way communication. This valuable input directly informed every major initiative in our upcoming 2026–2030 Strategic Plan, titled “Creating Our Future.”

# Victorian Pony Club State Championships Report

## 2024-2025 Season

### Games Flat Musical Ride Championships

21-22 June 2025 | Bacchus Marsh Pony Club

#### Event Overview

Bacchus Marsh Pony Club once again successfully hosted the Games Flat Musical Ride Championships, delivering an outstanding weekend of competition that showcased the talent and dedication of pony club members across Victoria.

#### Participation

The event attracted strong entries across all disciplines: Over 220 competitors participated throughout the weekend 25 Games teams represented their zones

Musical Ride entries comprised 28 pairs and 3 teams of 4 riders

8 musical rides performed with diverse and creative themes

#### Musical Ride Competition

The musical ride performances captivated audiences with a variety of imaginative themes including The Teddy Bear Picnic, Wicked, Footy Fever, Beauty and the Beast, Barmah Mustereers, Scooby Doo, Disney Princess, and The Greatest Showman.

Winner: Maryborough Pony Club - "The Greatest Showman"

#### Pairs Competition

A solid performance was delivered by the Merrick/Balnarring pair representing the South Metro Zone (SMZ), demonstrating excellent partnership and technical skill.

#### Games Competition

The games competition proved highly competitive with exceptionally close results requiring countbacks to separate second through fifth places.

Overall Winners: North Metro Zone Composite Team

Interzone shield winners: North Metro Zone.



### Ride to Time Championship

September 2024

#### Champions

Held at Moonee Valley

Open Championship: Kate Smith (WGZ)

Maiden Champion: Charlotte Evans (MZ)

### Tetrathlon State Championships

February 2025 | Ballarat Pony Club

Ballarat Pony Club hosted the State Tetrathlon Championships, which attracted a small but highly competitive field. The multi-discipline event tested competitors' abilities across swimming, running, shooting, and riding, showcasing the well-rounded horsemanship skills of participants.



# Victorian Pony Club State Championships Report

## 2024-2025 Season

### Showjumping and Dressage Championships

February 2025 | Tonimbuk Equestrian Centre, West

#### Gippsland Zone

##### Showjumping Results

West Gippsland Zone's hosting of the State Titles provided excellent facilities for competitors across all grades.

##### Individual Champions

A Grade: Darcy Wade (EGZ)

B Grade: Xanthe Wade (EGZ)

C Grade: Sophie Fosnaugh (CZ)

D Grade: Mia Fitzpatrick (EGZ)

##### Team Champions

B Grade Team: East Gippsland Zone (EGZ)

C Grade Team: Central Zone (CZ)

D Grade Team: East Gippsland Zone (EGZ)

##### Dressage Results

##### Individual Champions

Advanced: Katelyn Thompson (SMZ)

Grade 1: Elise Young (BZ)

Grade 2: Ava Irwin (NZ)

Grade 3: Mikayla Thomas (WGZ)

Grade 4: Eva Potesta

##### Team Champions

Grade 2 Team: South Metro Zone (SMZ)

Grade 3 Team: South Metro Zone (SMZ)

Grade 4 Team: North East Zone (NEZ)



### Interzone Quiz Competition

June 2025

#### Event Format

The Interzone Quiz consisted of a series of two sessions, testing competitors' knowledge of horse care, riding theory, and pony club protocols.

#### Overall Winners

Sub-Juniors: Milla Krevzer

Junior: Hector Brennan

Masters: Cassie O'Brien



### State Horse Trials

May 2025 | Rosedale Pony Club, East Gippsland Zone

#### Event Overview

East Gippsland Zone hosted the State Horse Trials at Rosedale Pony Club, providing challenging courses that tested the versatility and skill of horse and rider combinations across multiple phases.

#### Individual Champions

Grade 1: Darcy Macaulay (CZ)

Grade 2: Charlotte Lynch (SMZ)

Grade 3: Shenae Spratling (NMZ)

Grade 4: Ivy Williams (SMZ)

Division B: Zoe Harrington (WGZ)

Grade 5: Georgia McKinnon (NMZ)

#### Special Awards

John Barlee Perpetual Shield: South Metro Zone (SMZ)

Interzone Competition

Grade 4: Barwon Zone

Grade 5: North Metro Zone



# 2025 Pony Club Australia National Championships:

## Event Overview

The 2025 Ranvet Pony Club Australia (PCA) National Championships, organized and run by Pony Club Australia, took place from October 1 to 5 at the Werribee Park National Equestrian Centre in Victoria. This biennial event brought together over 300 talented young equestrian athletes from all states and territories, competing in seven disciplines: Dressage, Show Jumping, Eventing, Mounted Games, Quiz, Tetrathlon, and Formal Gymkhana. Riders qualified through rigorous state-level selections, including prior performances, rally attendance, and endorsements. As the venue state, Victoria fielded a strong contingent, selected via a dedicated day on July 13 at Ballarat Pony Club. The championships emphasized competitive excellence, horsemanship, teamwork, and horse welfare, with additional highlights like educational sessions on equine care, nightly entertainment including a Polocrosse exhibition and Hobby Horse Championship, and the Inter Pacific Exchange showjumping challenge with international teams. The event fostered camaraderie among participants, volunteers, and families, culminating in the Annual Awards Dinner.



## Overall Results and Team Standings

Victoria emerged as the overall Champion State Team, securing the prestigious Roger Braham OAM Perpetual Trophy for the highest aggregate points across disciplines. This marked a triumphant performance on home soil, with consistent podium finishes demonstrating the depth of Victorian talent amid strong competition from other states. Riders aged 8 to 25 competed in age-based categories (Sub Junior, Junior, Senior, Open) and mixed-gender teams in events like Tetrathlon. Official announcements confirmed Victoria's dominance, bolstered by exceptional individual efforts and volunteer support.



# 2025 Pony Club Australia National Championships: Cont.

## The Vital Role of Volunteers

The event's success relied on a dedicated army of volunteers from across Australia, including significant contributions from PCV members, parents, coaches, and supporters. Key coaches for disciplines like Dressage, Eventing, Tetrathlon, Mounted Games, Quiz, Formal Gymkhana, and Show Jumping, alongside team managers, selectors, parents, and staff, prepared riders and fostered talent. The Annual Awards Dinner honored "Volunteer of the Year" recipients, celebrating the unsung heroes who embody Pony Club's inclusive spirit.



# PCV Financial Year 2025

## What It Means for You

### The Big Picture

Your Pony Club finished the year in a strong position! We ended with a surplus of \$21,898 and our total assets grew to \$2.9 million. While this surplus is smaller than last year, the organisation remains financially healthy and stable.

### Where Did Our Money Come From?

**Total Income:** \$653,421

**Membership fees (65%):** \$423,351 - This is the main way we fund the organisation

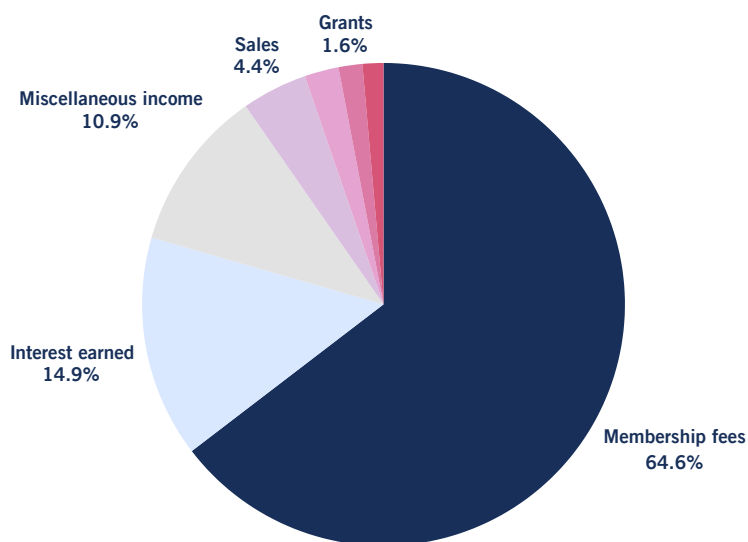
**Interest earned (15%):** \$97,600 - Our savings are working for us

**Miscellaneous income (11%):** \$71,283 - Events, activities, and other sources

**Sales (4%):** \$28,861 - Merchandise and equipment  
Training programs (2%): \$15,283 - Coaching and educational programs

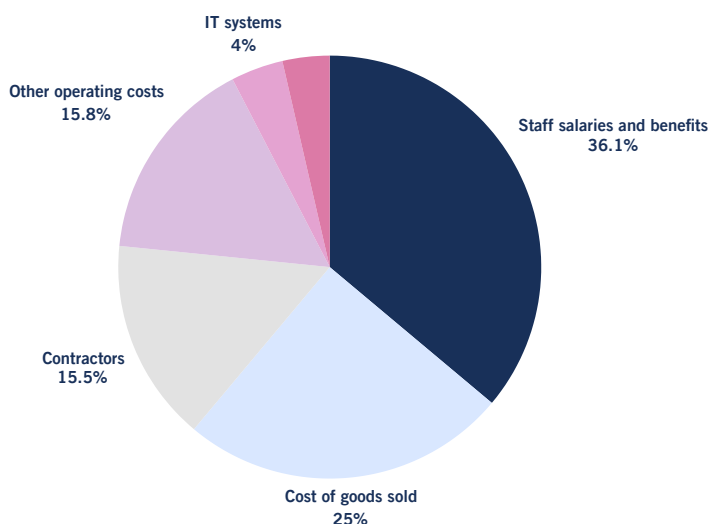
**Grants (2%):** \$10,613 - Government and other grants

**Sponsorship (1%):** \$9,000 - Corporate support



**Good news:** Membership stayed strong (only down 1.8%), sponsorship increased by 50%, and training income grew by 47%.

**Note:** Last year we received a significant insurance pay out which didn't repeat this year, explaining much of the income decrease.



### How Did We Spend It?

**Total Expenses:** \$631,523

#### Our main expenses were:

**Staff salaries and benefits:** \$227,925 - Our team who keep everything running

**Contractors:** \$98,092 - Specialized services and support

**Cost of goods sold:** \$157,761 - Stock for our shop and equipment

**IT systems:** \$25,551 - Keeping our technology working

**Occupancy costs:** \$22,550 - Rent and facility expenses

**Other operating costs:** \$99,643 - Insurance, events, administration, and more



# PCV Financial Year 2025

## What It Means for You

### Behind the Numbers - What Changed This Year?

**Why did contractor expenses increase?** During a period of transition between executive officers, we brought in additional contractors to ensure continuity and maintain service levels for our members and clubs.

**Why did IT costs triple?** We invested in a new website and updated office software to improve how we communicate with members and manage operations more efficiently.

**Why did "Equipment and Facility Expenses. costs drop 72%?** We successfully renegotiated contracts and services, achieving significant savings that can be redirected to member programs.

### **What This Means for Members - The "So What?"**

**Why We Have \$2.6M in Cash Reserves**

We're in a financially safe position compared to similar organizations, but now it's time to invest to ensure PCV continues to move forward. We're planning to invest a portion of our current cash reserves to build future operating revenues and fund our growth strategy.

This proactive approach will accelerate the development of new revenue streams across participation programs, education, events, sponsorship, and digital innovation. The goal? Reduce our reliance on membership fees while creating self-sustaining income that can be reinvested into clubs, members, and community programs.

### **What's Coming Next?**

**Modernising Our Programs:** We're investing in modernising and improving current programs, with a special focus on creating teenage introduction level programs and improving retention. We know keeping older members engaged is crucial for the future of pony clubs.

**Supporting Our Clubs:** Investment will flow directly into club support and entry-level programs, making it easier for new members to get started and for clubs to thrive.

**Strategic Growth:** We'll be rolling out a new strategic plan that maps our path forward for the next few years.

### **Looking Ahead - 2026 Goals**

The coming year is about transformation and growth:

- ✓ **Launch the new strategic plan - A clear roadmap for PCV's future**
- ✓ **Invest in club support - More resources, training, and assistance for clubs**
- ✓ **Develop entry-level programs - Making it easier for new members to join and succeed**
- ✓ **Focus on teenage retention - Creating programs that keep older members engaged and involved**
- ✓ **Build new revenue streams - Reducing reliance on membership fees through diverse income sources**
- ✓ **Modernise existing programs - Updating what we offer to meet current member needs**

### **Why This Matters**

Pony Club Victoria isn't just maintaining the status quo—we're actively investing in the future. With strong financial foundations, we can take calculated risks to grow and improve. This means better programs, more support for clubs, and a sustainable model that will serve members for generations to come.

The transition year may have cost us a bit more (hence the smaller surplus), but we've positioned ourselves perfectly for strategic growth. We're moving from simply managing funds to actively investing in PCV's future.

**PONY CLUB VICTORIA INC.**  
**ABN: 64 320 020 091**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 30 JUNE 2025**



# **PONY CLUB VICTORIA INC.**

A0013413S

**ABN: 64 320 020 091**

## **Financial Report For The Year Ended 30 June 2025**

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**PONY CLUB VICTORIA INC. ABN: 64 320 020**  
**091 COMMITTEE'S REPORT**

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Your Board members submit the financial report of the Pony Club Victoria Inc. for the financial year ended 30 June 2025.

**Board Members**

The name of each member of the Board during the year and if different, at the date of this report is:

Maree Fellows	Acting-Chairperson
Anita Gisch	
Leanne Manton	
Shari Mawson-Cannon	
Jenn Batagol	
Claire McDonald	

**Operating Results**

The surplus for the year was \$21,898. (2024: \$159,030 Surplus).

**Principal Activities**

The principal activities of Pony Club Victoria during the financial year were that of a state sporting organisation.

**Significant Changes**

There were no significant changes to the organisation during the financial year.

Signed in accordance with a resolution of the Members of the Board.

**Acting Chair:**

\_\_\_\_\_  
**Maree Fellows**

**Director:**

\_\_\_\_\_  
**Leanne Manton**

**Dated this                      day of                      2025**

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Income</b>			
Revenue	2	558,392	543,559
Other Revenue		95,029	156,034
		<u>653,421</u>	<u>699,593</u>
 Cost of Sales		 (157,761)	 (100,856)
		<u>495,659</u>	<u>598,737</u>
<b>Expenses</b>			
Accounting Expense		(21,245)	(18,020)
Audit Fees		(6,000)	(4,000)
Contractors and Consultants Expenses		(98,092)	(10,651)
Depreciation		(20,295)	(13,504)
Employee Benefits Expense		(227,925)	(253,024)
Finance Cost		(1,496)	(2,229)
IT Expenses		(25,551)	(9,168)
Occupancy Expenses		(22,550)	(80,267)
Office Expenses		(29,490)	(26,941)
Other Expenses		(17,981)	(13,019)
Travel Expenses		(3,135)	(8,883)
		<u>(473,761)</u>	<u>(439,708)</u>
		<u>21,898</u>	<u>159,030</u>
<b>Surplus for the year</b>			
Other Comprehensive Income		-	-
<b>Surplus attributable to Members of the Association</b>	3	<u>21,898</u>	<u>159,030</u>

The accompanying notes form part of the financial statements

**PONY CLUB VICTORIA INC. ABN: 64 320 020**  
**091 STATEMENT OF FINANCIAL POSITION AS**  
**AT 30 JUNE 2025**

	Note	2025 \$	2024 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	4	2,618,167	1,625,563
Trade & Other Receivables	5	7,006	810
Financial Assets	6	-	1,000,000
Inventories	7	19,765	19,426
Other Assets	8	5,222	8,424
Total Current Assets		<u>2,650,160</u>	<u>2,654,223</u>
<b>Non-Current Assets</b>			
Property, Plant & Equipment	9	<u>485,218</u>	<u>502,596</u>
<b>Total Non-Current Assets</b>		<u>485,218</u>	<u>502,596</u>
<b>Total Assets</b>		<u>3,135,378</u>	<u>3,156,819</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade & Other Payables	10	49,083	24,906
Income Received in Advance	11	152,251	216,258
Borrowings	12	3,144	30
Provisions	13	1,625	8,774
<b>Total Current Liabilities</b>		<u>206,103</u>	<u>249,969</u>
<b>Non-Current Liabilities</b>			
Provisions	13	<u>527</u>	-
<b>Total Non-Current Liabilities</b>		<u>527</u>	-
<b>Total Liabilities</b>		<u>206,630</u>	<u>249,969</u>
<b>Net Assets</b>		<u>2,928,748</u>	<u>2,906,850</u>
<b>Equity</b>			
Retained Surplus		<u>2,928,748</u>	<u>2,906,850</u>

The accompanying notes form part of the financial statements

PONY CLUB VICTORIA INC. ABN: 64 320 020 091

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED  
30 JUNE 2025

	Note	Accumulated Surplus \$	Total \$
<b>Balance at 1 July 2023</b>		2,747,820	2,747,820
Net surplus for the year		159,030	159,030
<b>Balance at 30 June 2024</b>		<b>2,906,850</b>	<b>2,906,850</b>
Net surplus for the year		21,898	21,898
<b>Balance at 30 June 2025</b>		<b>2,928,748</b>	<b>2,928,748</b>

The accompanying notes form part of the financial statements

PONY CLUB VICTORIA INC. ABN: 64 320 020 091

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED  
30 JUNE 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from memberships and other sources		1,510,861	601,776
Receipts from sale of publications and merchandise		28,150	30,458
Receipts from grants and sponsorship revenue		10,613	20,191
Payments to suppliers and employees		(651,700)	(563,561)
Interest received		97,600	69,661
Net cash provided by/(used in) operating activities	16	995,524	158,526
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchasing fixed assets		(2,907)	(15,593)
Prior year adjustment regarding to purchasing fixed assets		(12)	-
Net cash provided by/(used in) investing activities		(2,919)	(15,593)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of leases		-	-
Finance costs paid		-	(35)
Net cash provided by/(used in) financing activities		-	(35)
Net increase/(decrease) in cash held		992,605	142,898
Cash and cash equivalents at beginning of financial year		1,625,563	1,482,666
Cash and cash equivalents at end of financial year		2,618,167	1,625,563

The accompanying notes form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

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**Note 1 Summary of Material Accounting Policies**

**Basis of Preparation**

These financial statements have been prepared in accordance with the *Associations Incorporation Reform Act 2012* and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Reform Act 2012. Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Income Tax**

The association is considered to be exempt from income tax under Subdivision 50-A of the Income Tax Assessment Act 1997 as a society or association established for the encouragement of a game or sport.

**(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and, if applicable, bank overdrafts.

**(c) Inventories on hand**

Inventories consist of publications and badges and are stated at the lower of cost and net realisable value.

Net realisable value represents the estimated selling price for inventories less all estimated costs and net realisable value.

**Trade and Other Receivables**

**(d) Trade and other receivables are recognised at amortised cost, less provision for impairment**

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2025**

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Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

**(e) Plant and equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

**Depreciation**

The depreciable amount of all plant and equipment are depreciated over their useful lives to the Association commencing from the time the asset is held ready for use. The depreciation method and rates used for each class of depreciable asset are:

<b>Class of Fixed Asset</b>	<b>Depreciation</b>	<b>Depreciation Method</b>
Buildings Property	2.5%	StraightLineMethod
Improvements	5-10%	Reducing Balance Method
Office Furniture and Equipment	10-25%	Reducing Balance Method
Storage and Transport	10-25%	Reducing Balance Method
Event Equipment	10-25%	Reducing Balance Method

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss when the item is derecognised.

**(f) Intangible Assets**

Software

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

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Software is brought to account at cost less, where applicable, any accumulated amortisation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

The carrying amount of intangible assets is reviewed annually by the executive committee to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the estimated replacement cost of the asset. The cost includes the cost of the software and the labour to install the software.

**Amortisation**

Software is amortised over its useful life to the Association commencing from the time the asset is held ready for use. The amortisation method and rates used for each class of depreciable asset are:

<b>Class of Intangible</b>	<b>Depreciation Rate</b>	<b>Depreciation Method</b>
Software	25-40%	Reducing Balance Method

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial performance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income

**(g) Investments and Other Financial Assets**

**1) Classification**

The Association classifies its financial assets in the following measurement categories:

- (i) those to be measured subsequently at fair value (either through OCI or through profit or loss), and
- (ii) those to be measured at amortised cost

**2) Recognition and derecognition**

The Regular way that purchases and sales of financial assets are recognised is on trade-date, i.e.. the date on which the Association commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Association has transferred substantially all the risks and rewards of ownership.

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2025**

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**3) Measurement**

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

**4) Impairment**

For trade receivables the Association assesses whether there has been a significant increase in credit risk. For trade receivables, the Association applies the simplified approach permitted by AASB 9 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

**(h) Impairment of Assets**

At each reporting date, the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and replacement cost, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

**(i) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

**(j) Fair Value Measurement**

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2025**

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**(k) Employee Benefits**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to reporting date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

**(l) Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

**(m) Revenue**

Revenue arises mainly from:

- i) Revenue from membership fee subscriptions
- ii) Revenue from events
- iii) Revenue from the sale of merchandise
- iv) Sponsorship and donation revenue
- v) Government grant funding and;
- vi) Interest Received

To determine whether and when to recognise revenue, the Association follows a 5-step process:

- (1) Identifying the contract with a customer;
- (2) Identifying the performance obligations;
- (3) Determining the transaction price;
- (4) Allocating the transaction price to the performance obligations; and
- (5) Recognising revenue when/as the performance obligation(s) are satisfied.

Revenue, including government grant funding that is subject to a funding arrangement that is both enforceable and sufficiently specific regarding its purpose, is recognised at a point in time or over time, when (or as) the Association satisfies performance obligations by transferring the promised goods to its customers.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

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Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Donations and sponsorships are recognised as revenue when received.

Revenue relating to the sale of merchandise is recognised at the point of delivery as this corresponds to the transfer of material risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Government grant funding provided to the Association in accordance with a funding arrangement that is not both enforceable and sufficiently specific regarding its purpose, is recognised as revenue in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Group and the amount of the grant can be measured reliably.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

**(n) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense. Receivables and payables are stated inclusive of the amount of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

**(o) Leases**

The Association no longer had a AASB-16 lease during the year. The Association has elected not to apply AASB-16 lease during the year.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

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**(p) Current and non-current classifications**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when:

- i) it is expected to be realised or intended to be sold or consumed in normal operating cycle; or
- ii) it is held primarily for the purpose of trading; or
- iii) it is expected to be realised within twelve months after the reporting period; or
- iv) the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current. A liability is current when:

- (i) it is expected to be settled in normal operating cycle;
- (ii) it is held primarily for the purpose of trading;
- (iii) it is due to be settled within twelve months after the reporting period;
- (iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

**(q) Critical Accounting Estimates and Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Provision for impairment of receivables*

The Association's policy for allowance for doubtful receivables is based on the simplified approach permitted by AASB 9 *Financial Instruments*, which requires expected lifetime losses to be recognised from initial recognition of the receivables and considers an assessment of recoverability and ageing analysis of outstanding accounts and management's estimates. Details regarding the provision for doubtful debts are detailed in Note 5. There were no trade receivables at 30 June 2025 (2024: \$nil) that were regarded as doubtful.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

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*Estimation of useful lives of assets*

The Association determines the estimated useful lives and related depreciation charge for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

*Impairment of property, plant and equipment*

The Association assesses impairment at each reporting date by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Management have not identified any indicators to suggest that property, plant and equipment is impaired and accordingly have not recorded a provision for impairment.

*Employee benefits provision*

As discussed in Note 1(k), the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**(r) Adoption of new and revised accounting standards**

During the current year, the Association has adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory. The impact of the adoption of these standards has not had a significant impact on the recognition and measurement of transactions and the presentation and disclosures of the financial statements. **New, revised or amending Accounting Standards and Interpretations adopted** Management's assessment indicates that there are no new Australian Accounting Standards that have been issued but are not yet effective with an expected material impact on

**(s)** the Group's financial report in the period of initial application.

**(t) Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

**Note 2                      Revenue and Other Income**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Revenue from operating activities		
—Membership Revenue	423,351	431,071
—Sales Revenue	28,861	32,525
—Grants Received	10,613	16,191
—Sponsorship Income	9,000	6,000
—Training Income	15,283	10,375
—Miscellaneous Income	71,283	47,397
	<u>558,392</u>	<u>543,559</u>
Other Revenue		
—Interest Income	97,600	69,661
—Insurance Recovery	(2,571)	86,372
	<u>95,029</u>	<u>156,034</u>
Total revenue and other revenue	<u>653,421</u>	<u>699,593</u>

**Note 3                      Surplus from operations**

Surplus for the year includes the following specific expenses:

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Cost of Sales	<u>157,761</u>	<u>100,856</u>
Depreciation and amortisation expense:	<u>20,295</u>	<u>13,504</u>
Finance Costs :		
—Interest expenses	-	35
—Bank Interest	13	161
—Bank, Merchant & Online Transfer Fees	1,483	2,034
	<u>1,496</u>	<u>2,229</u>

**Note 4                      Cash and Cash Equivalents**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	105,248	28,462
Cash management account	2,512,919	1,395,319
Term deposit	-	200,000
Cash on hand	-	1,782
	<u>2,618,167</u>	<u>1,625,563</u>

PONY CLUB VICTORIA INC. ABN: 64 320 020 091

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025

**Note 5 Trade and Other Receivables**

	2025	2024
	\$	\$
CURRENT		
Trade receivables	7,006	810

**Note 6 Financial Assets**

	2025	2024
	\$	\$
CURRENT		
Term deposit	-	1,000,000
	-	1,000,000

**Note 7 Inventories**

	2025	2024
	\$	\$
At Cost		
Stock	19,765	19,426

**Note 8 Other Assets**

	2025	2024
	\$	\$
Current		
Accrued Income	859	-
Prepayments	4,363	8,424
	5,222	8,424

**Note 9 Property, Plant & Equipment**

	2025	2024
	\$	\$
Land:		
At Cost	250,000	250,000
Buildings:		
At Cost	326,148	326,148
Accumulated Depreciation	(138,630)	(130,476)
	187,518	195,672
	437,518	445,672
Total land and buildings		
Office furniture and equipment:		
At cost	117,457	114,550
Accumulated depreciation	(82,661)	(72,481)
	34,796	42,069

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

Website:

At cost	3,500	3,500
Accumulated Depreciation	(2,450)	(1,750)
	<u>1,050</u>	<u>1,750</u>

Event equipment:

At cost	32,894	32,894
Accumulated Depreciation	(21,040)	(19,789)
	<u>11,854</u>	<u>13,105</u>
	<u>485,218</u>	<u>502,596</u>

Total Property, plant and equipment

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	<b>Land and buildings</b>	<b>Office furniture and equipment</b>	<b>Website</b>	<b>Event Equipment</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>2024</b>					
Balance at beginning of the year	453,826	29,875	2,450	14,355	500,506
Additions	-	15,593	-	-	15,593
Disposals	-	-	-	-	-
Depreciation	(8,154)	(3,398)	(700)	(1,251)	(13,503)
Balance at end of the year	<u>445,672</u>	<u>42,070</u>	<u>1,750</u>	<u>13,104</u>	<u>502,596</u>
<b>2025</b>					
Balance at beginning of the year	445,672	42,070	1,750	13,104	502,596
Prior Year adjustment	-	10	-	-	10
Additions	-	2,907	-	-	2,907
Disposals	-	-	-	-	-
Depreciation	(8,154)	(10,191)	(700)	(1,250)	(20,295)
Balance at end of the year	<u>437,518</u>	<u>34,796</u>	<u>1,050</u>	<u>11,854</u>	<u>485,218</u>



**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2025**

**Note 10            Trade and Other Payables**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
CURRENT		
Trade payables	9,369	18,353
Other payables	978	1,842
Accrued Audit Fees	6,100	3,950
Accrued Expenses	24,165	-
PAYG Withholding	4,798	-
Net GST payable	10,714	761
Wages payables	(7,040)	-
	49,083	24,906

**Note 11            Income Received in Advance**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
CURRENT		
Membership and insurance fees	133,882	212,258
Grants - DOJ	18,369	4,000
	152,251	216,258

**Note 12            Borrowings**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
CURRENT		
ANZ Credit Card	3,144	30
	3,144	30

**Note 13            Provisions**

	<b>2025</b>	<b>2024</b>	<b>\$</b>
	<b>\$</b>		
CURRENT			
Annual Leave	1,625	8,774	
	1,625		
Non-Current			
Long Service Leave	527	-	
	527	-	

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2025**

**Note 14 Key Management Personnel Compensation**

Any person(s) having authority or responsibility for planning and controlling the activities of the Association, directly or indirectly, including any committee member (whether executive or otherwise) of that entity is considered key management personnel (KMP).

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Total compensation paid to KMP	<u>82,865</u>	<u>121,358</u>

**Note 15 Related Party Transactions**

Related parties include close family members of KMP and entities that are controlled or jointly controlled by those KMP individually or collectively with their close family members.

During the year there were no transactions with related parties transactions which were entered into by the Association.

**Note 16 Cash Flow Information**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Reconciliation of cash flows from operations with surplus for the year		
Surplus for the year	21,898	159,030
Non-cash flows in surplus for the year	20,295	13,504
Depreciation and amortisation expense	-	35
Interest expense on leases		
Changes in assets and liabilities:		
(Increase)/Decrease in trade and other receivables	(6,196)	18,494
(Increase)/Decrease in inventories	(339)	3,276
(Increase)/Decrease in other assets	3,202	55,724
(Increase)/Decrease in financial assets	1,000,000	-
Increase/(Decrease) in trade and payables	24,177	(15,720)
Increase/(Decrease) in provisions	(6,622)	1,202
Increase/(Decrease) in borrowings	3,115	(2,643)
Increase/(Decrease) in income in advance	(64,008)	(74,375)
	<u>995,524</u>	<u>158,526</u>

**Note 17 Association Details**

The principal place of business of the Association is:  
73-75 Mackie Road  
MULGRAVE VIC 3170

**PONY CLUB VICTORIA INC. ABN: 64 320 020**  
**091 STATEMENTS BY MEMBERS OF THE**  
**BOARD**

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The Board has determined that the Association is a reporting entity and that the financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the members of the Board the financial statements as set out on page 1 to 18:

1. Present fairly the financial position of Pony Club Association of Victoria Inc. as at 30 June 2025 and its performance for the year ended on that date in accordance with Australian Accounting Standards - Simplified Disclosures requirement of the Australian Accounting Standards Board and the Associations Incorporation Reform Act 2012.
2. At the date of this statement, there are reasonable grounds to believe that Pony Club Association of Victoria Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

**Acting Chair:** \_\_\_\_\_  
**Maree Fellows**

**Director:** \_\_\_\_\_  
**Leanne Manton**

**Dated this                      day of                      2025**



Charterhouse & Co Auditors Pty Ltd  
ABN: 78 159 463 644  
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www.charterhco.com.au

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PONY CLUB VICTORIA INC.**

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***Opinion***

We have audited the financial report of Pony Club Victoria Inc, which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies, and the statement by members of the Board.

In our opinion, the accompanying financial report of the association is in accordance with the *Associations Incorporation Reform Act 2012* (Vic), including:

- i. giving a true and fair view of the association's financial position as at 30 June 2025 and of its
  - ii. financial performance for the year then ended; and
- that the financial records kept by the association are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Information Other than the Financial Report and Auditor's Report Thereon***

The Board is responsible for the other information. The other information comprises the information included in the association's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PONY CLUB VICTORIA INC.**

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***Responsibilities of the Board for the Financial Report***

The Board is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Reform Act 2012 (Vic) and for such internal control as the Board determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.



**PONY CLUB VICTORIA INC. ABN: 64 320 020 091**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**PONY CLUB VICTORIA INC.**

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- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide the Board with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Auditor's name**  
**and signature:** Kerpel S Harnam - Registered Company Auditor

**Name of firm:** **CHARTERHOUSE & CO AUDITORS PTY LTD**

**Address:** **480 Collins Street, Melbourne VIC 3000**

**Dated this**                      **day of**                      **2025**

*Liability limited by a scheme approved under Professional Standards Legislation*

**Thank you for being part of Pony Club Victoria's journey.**

**To get involved:**

**Join a Club:** Visit [ponyclubvic.org.au/find-a-club](https://ponyclubvic.org.au/find-a-club) to locate your nearest affiliated club and start riding.

**Volunteer:** Share your passion—sign up at [ponyclubvic.org.au/volunteer](https://ponyclubvic.org.au/volunteer) for opportunities in coaching, events, or administration.

**Donate:** Support our programs at [ponyclubvic.org.au/donate](https://ponyclubvic.org.au/donate) to help empower young riders.

**Attend Events:** Check our calendar at [ponyclubvic.org.au/events](https://ponyclubvic.org.au/events) for upcoming horse trials, dressage days, and championships.



**PONY CLUB**  
VICTORIA