

ELITE INSURANCE &
FINANCIAL
PLANNING

WE MAKE YOUR GOAL OURS

SMART MONEY MOVES FOR FAMILIES IN AUSTRALIA

PRESENTED BY
KALAPI TRIVEDI



Elite Insurance & Financial Planning, we are your trusted partners to lasting financial security and success. Since our inception in 2015, we have provided exceptional financial advice and solutions to over 700 families throughout Australia. Our journey began with a vision to make a positive impact on people's lives by helping them navigate the complex world of finance with confidence and clarity.

Our mission is clear: Client Goals Ours



WHY FINANCIAL PLANNING MATTERS



- Helps achieve life goals (buying a home, children's education, retirement)
- Reduces financial stress
- Makes you proactive, not reactive



KEY CHALLENGES FOR FAMILIES

- Navigating a different financial system.
- Lack of awareness about Superannuation, Insurance, tax, and estate rules.
- Cultural mindset: “Children will take care of us” vs planning for independence.

BUDGETING & SAVING SMARTER

- KNOW YOUR INCOME AND EXPENSES
- SAVE FIRST, SPEND LATER
- EMERGENCY FUND = 3-6 MONTHS OF EXPENSES
- USE THE 3-BUCKET SYSTEM:
 - ESSENTIALS
 - FINANCIAL GOALS
 - LIFESTYLE/ SPENDING



INSURANCE

PROTECTING WHAT MATTERS

- Insurance is essential for financial security
- Key types of insurance :
 - Life Insurance: Financial support for family if you pass away
 - Total & Permanent Disability (TPD): Covers serious illness/injury
 - Income Protection: Replaces income if you can't work
 - Trauma/Critical Illness: Lump sum for major health issues
- Tip: Review cover regularly, especially after major life events
- Many policies can be held through super



SUPERANNUATIONSIMPLIFIED



- What is Super? Retirement savings account
- Why it's important: Tax-efficient way to grow wealth
- How to build it:
 - Employer contributions (currently 11.5%)
 - Salary sacrifice / after-tax top-ups
 - Choose a fund with low fees and good performance
- Nurture your superannutaion
- Diversify your investments.
- Review it annually

IMPORTANCE OF HAVING A WILL

- Without a Will = State decides
- Ensures your wishes are followed
- Protect your children & assets
- Appoint guardians, distribute wealth properly
- Key documents:
 - Will
 - Power of Attorney
 - Guardianship



COMMON MISTAKES TO AVOID

- PROCRASTINATION ("WE'LL DO IT LATER")
- NOT ADAPTING TO AUSTRALIAN SYSTEM
- ONE SPOUSE HANDLING EVERYTHING
- NO ESTATE PLAN IN PLACE
- UNDERINSURING FAMILY MEMBERS
- BEWARE OF BBQ ADVICE



ACTIONS TO TAKE TODAY

- Define your financial goals
- Review superannuation
- Review insurance cover
- Start saving/investing for your kids
- Make or update your Will
- Consult a licensed financial planner



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