

Employment Projections

Jobs and Skills Australia's (JSA) has commissioned Victoria University (VU) to produce employment projections to May 2034.

Total employment in Australia is projected to grow by around 950,000 people (or 6.6%) over the next 5 years, and by nearly 2.0 million people (or 13.7%) over the next 10 years, reaching 16.3 million employed people by May 2034.

The structural shift in Australian employment towards services industries is projected to continue with 3 industries, i.e. *Health Care and Social Assistance*; *Professional, Scientific and Technical Services*; and *Education and Training*, contributing to over half (50.4%) of the employment growth over the next decade.

Figure 1: Projected employment growth by industry (5 and 10 years), Persons, Australia

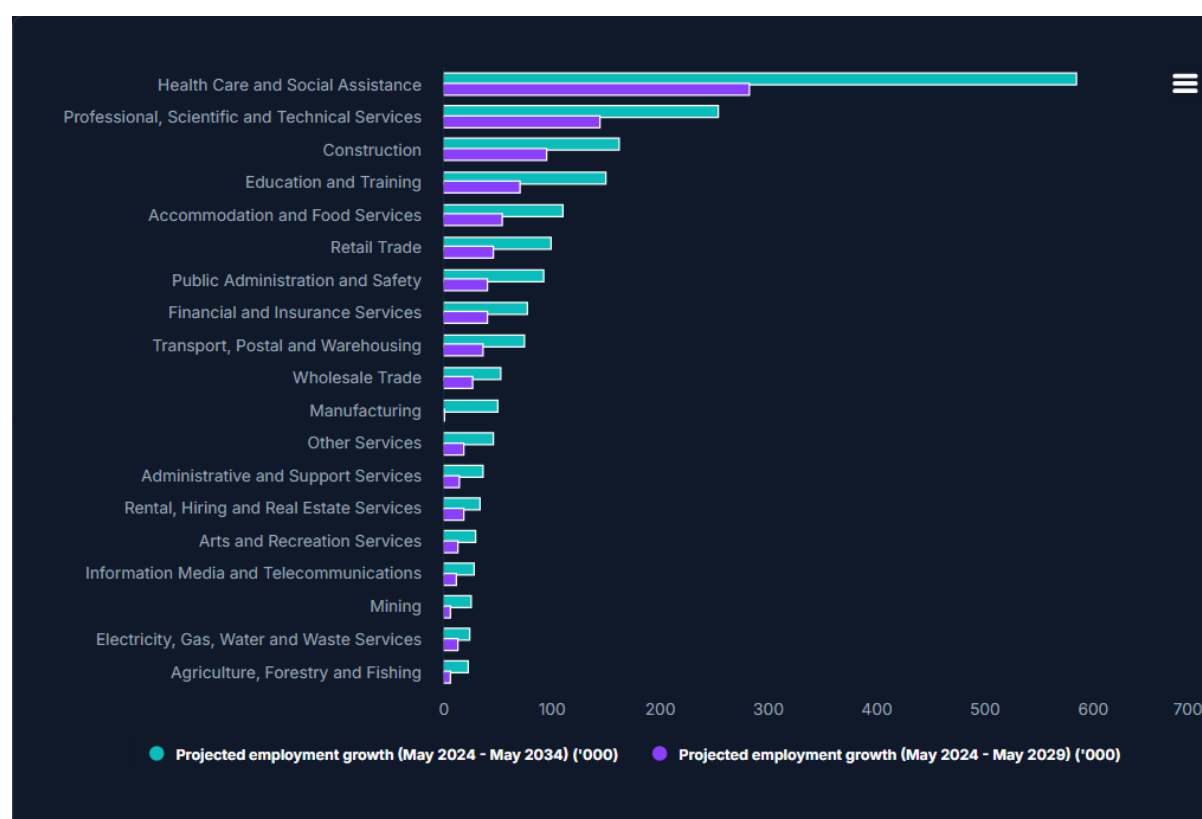
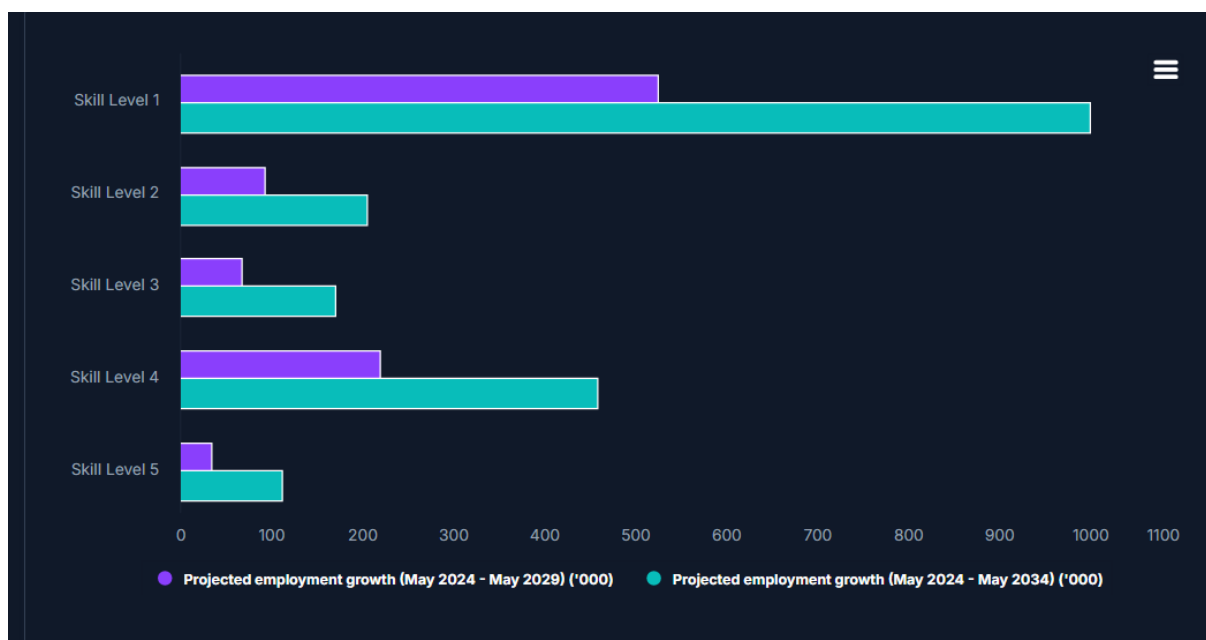


Figure 2: Projected employment growth by major occupation (5 and 10 years), Persons, Australia



Over 90% of the employment growth over the next decade is projected for occupations commensurate with **post-secondary qualifications** – with 51.0% of the projected growth being in occupations related to a bachelor degree or higher and 42.6% in occupations related to VET as the primary pathway.

Figure 3: Projected employment growth by occupation skill level (5 and 10 years), Persons, Australia



Skill Level 1 being the highest post-secondary qualification – a bachelor's degree or higher.