




What is Saver Plus?

 A free ten-month savings program providing financial education, budgeting and savings tips.

 Participants receive up to \$500 from ANZ in matched savings for education costs for themselves or their children.

 Delivered by Brotherhood of St Laurence, Berry Street, The Benevolent Society and The Smith Family and other local community organisations.

 Offered in communities across Australia in every state and territory.

A Saver Plus Participant's Journey



Goal

Talks to a Saver Plus Coordinator from a community organisation and, if eligible for the program, sets a goal to save a regular amount of money over 10 months



Saving

Opens an ANZ Progress Saver account and makes regular deposits



Education

Completes the MoneyMinded financial education program with support from a Saver Plus Coordinator



Matching

Reaches savings goal and receives matched funds, up to \$500, for their own or their children's education costs

Who can join?

Participants must meet all of the below criteria:

- Be 18 years or over
- Have a child at school or starting next year, or attend vocational education themselves
- Have regular income from paid employment (themselves or their partner)
- Have a current Health Care or Pensioner Concession Card
- Be in receipt of an eligible Commonwealth social security benefit, allowance or payment*

Benefits for participants¹



87%

continue to save the same amount or more

3 to 7 years after completing the program



78%

were better equipped for unexpected expenses



88%

reported increased self-esteem



80%

had more control over their finances

How did it start?

Saver Plus began in 2003 as a Brotherhood of St Laurence and ANZ pilot program with 268 participants in three sites across Victoria and New South Wales.

Since then, the program has expanded to all Australian states and territories, reaching more than 40,000 people, making it the largest and longest-running program of its kind in the world.

Since 2003¹:



40,000+ participants




\$23m+ total amount saved by participants



\$18m+ matched funds paid by ANZ

Find out more

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* many Centrelink payments are eligible, please contact your local Coordinator for more information.

¹ RMIT University, 2018. A number of Saver Plus program evaluations have been carried out since 2003. For more information see anz.com/saverplus

Saver Plus is an initiative of the Brotherhood of St Laurence and ANZ, delivered in partnership with Berry Street, The Benevolent Society and The Smith Family and other local community agencies. The program is funded by ANZ and the Australian Government Department of Social Services. Go to www.dss.gov.au for more information.


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